Investment Reports

Investment activity through 09/30/2025

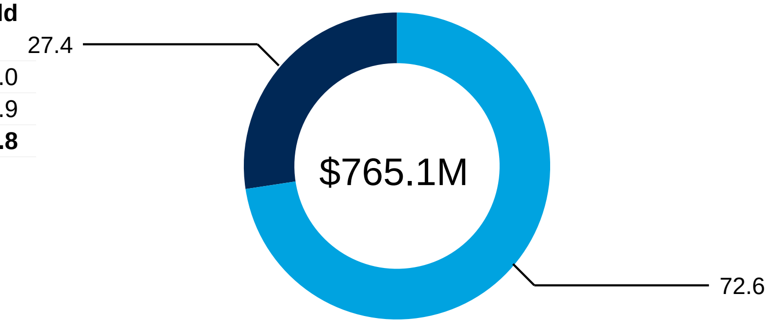
	Market Value	Fiscal Year to Date (3 Months)	1 Year	3 Years	5 Years	10 Years	20 Years	30 Years
Total Portfolio - Gross	**765,141,500**	**7.64**	**21.07**	**22.90**	**15.48**	**13.40**	**10.50**	**9.83**
Total Portfolio - Net	**765,141,500**	**7.62**	**20.97**	**22.81**	**15.39**	**13.31**	**10.44**	**9.78**
70% SP500 30% Bloomberg Int Govt Cr		6.11	13.53	18.85	11.78	11.43	8.82	8.80
Total Equity	**555,644,982**	**9.86**	**27.34**	**29.93**	**20.78**	**17.38**	**12.93**	**12.06**
S P 500 Index		8.12	17.60	24.94	16.47	15.30	10.97	10.47
Total Fixed Income	**209,496,519**	**1.63**	**4.82**	**5.78**	**1.19**	**2.24**	**2.95**	**3.96**
Bloomberg US Government/Credit Interm Bond		1.51	4.01	5.18	.81	2.10	3.13	4.11

Asset Allocation

KY JUDICIAL RET DEFINED BENEFIT AGT

Ending: September 30, 2025
Managed Since: January 01, 1993

	Market Value	% of Mkt Val	Estimated Annual Income	Current Yield
Total Equity	555,644,982	72.6	5,309,263.10	1.0
Total Fixed Income	209,496,519	27.4	8,088,250.40	3.9
Total	**765,141,500**	**100.0**	**13,397,513.50**	**1.8**



	1 Month
Beginning Account Value	**751,525,208.52**
Net Contributions/Withdrawals	-2,070,500.82
Income Earned	1,794,500.91
Market Appreciation	13,892,291.79
Ending Account Value	**765,141,500.40**

Total market value may differ slightly from your custodian statement due to processing lag of accruals in non-custody accounts.

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
Total Equity										
Communication Services										
ALPHABET INC CAP STK CL C	GOOG	152,445.000	27.51	4,193,602.03	243.55	37,127,979.75	4.9	.84	128,053.80	.345
DISNEY WALT CO COM	DIS	158,340.000	78.67	12,456,086.29	114.50	18,129,930.00	2.4	1.00	158,340.00	.873
META PLATFORMS INC.	META	37,110.000	310.91	11,537,986.70	734.38	27,252,841.80	3.6	2.10	77,931.00	.286
OMNICOM GROUP INC COM	OMC	162,140.000	63.45	10,287,129.38	81.53	13,332,772.20	1.7	2.80	453,992.00	3.434
Total for Communication Services				**38,474,804.40**		**95,843,523.75**	**12.6**		**818,316.80**	**.855**
Consumer Disc										
AMAZON.COM INC COM	AMZN	56,995.000	188.00	10,714,922.01	219.57	12,514,392.15	1.6	.00	.00	.000
CARMAX INC COM	KMX	131,790.000	63.70	8,394,621.86	44.87	5,913,417.30	.8	.00	.00	.000
HOME DEPOT INC COM	HD	63,735.000	27.54	1,755,158.40	405.19	25,824,784.65	3.4	9.20	586,362.00	2.271
O REILLY AUTOMOTIVE INC NEW COM	ORLY	172,060.000	1.94	333,988.02	107.81	18,549,788.60	2.4	.00	.00	.000
TJX COS INC NEW COM	TJX	120,410.000	6.34	763,457.90	144.54	17,404,061.40	2.3	1.70	204,697.00	1.176
Total for Consumer Disc				**21,962,148.19**		**80,206,444.10**	**10.5**		**791,059.00**	**.986**
Financials										
BANK OF AMERICA CORP COM	BAC	151,180.000	26.92	4,069,316.54	51.59	7,799,376.20	1.0	1.12	169,321.60	2.171
BERKSHIRE HATHAWAY INC DEL CL B NEW	BRK B	57,930.000	137.94	7,990,697.22	502.74	29,123,728.20	3.8	.00	.00	.000
JPMORGAN CHASE & CO COM	JPM	126,870.000	57.13	7,247,894.60	315.43	40,018,604.10	5.2	6.00	761,220.00	1.902
PROGRESSIVE CORP OH COM	PGR	114,265.000	39.64	4,529,656.12	246.95	28,217,741.75	3.7	.40	45,706.00	.162
SCHWAB CHARLES CORP NEW COM	SCHW	269,675.000	40.12	10,819,453.71	95.47	25,745,872.25	3.4	1.08	291,249.00	1.131
WELLS FARGO & CO NEW COM	WFC	125,505.000	27.04	3,394,016.78	83.82	10,519,829.10	1.4	1.80	225,909.00	2.147
Total for Financials				**38,051,034.97**		**141,425,151.60**	**18.5**		**1,493,405.60**	**1.056**
Health Care										
DANAHER CORP COM	DHR	58,850.000	204.04	12,007,621.02	198.26	11,686,433.00	1.5	1.28	75,328.00	.646
JOHNSON & JOHNSON COM	JNJ	98,255.000	86.11	8,461,083.11	185.42	18,218,442.10	2.4	5.20	510,926.00	2.804
Total for Health Care				**20,468,704.13**		**29,904,875.10**	**3.9**		**586,254.00**	**1.962**
Industrials										
EXPEDITORS INTL WASH INC COM	EXPD	70,685.000	38.16	2,697,545.89	122.59	8,665,274.15	1.1	1.54	108,854.90	1.256
FASTENAL CO COM	FAST	266,060.000	10.20	2,714,759.19	49.04	13,047,582.40	1.7	.88	234,132.80	1.794

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
GE VERNOVA INC COM	GEV	58,488.000	97.05	5,676,045.76	614.90	35,964,271.20	4.7	1.00	58,488.00	.163
GE AEROSPACE	GE	108,000.000	102.74	11,095,931.88	300.82	32,527,440.00	4.3	1.44	155,520.00	.479
PARKER HANNIFIN CORP COM	PH	29,875.000	292.98	8,752,639.72	758.15	22,649,731.25	3.0	7.20	215,100.00	.950
UNION PAC CORP COM	UNP	37,790.000	93.91	3,548,848.53	236.37	8,932,422.30	1.2	5.52	208,600.80	2.335
Total for Industrials				**34,485,770.97**		**121,786,721.30**	**16.0**		**980,696.50**	**.806**
Information Tech										
APPLE INC COM	AAPL	119,135.000	22.74	2,708,923.79	254.63	30,335,345.05	4.0	1.04	123,900.40	.408
MICROSOFT CORP COM	MSFT	68,835.000	25.24	1,737,166.80	517.95	35,653,088.25	4.7	3.64	250,559.40	.703
TE CONNECTIVITY PLC ORD SHS	TEL	93,335.000	31.28	2,919,292.79	219.53	20,489,832.55	2.7	2.84	265,071.40	1.294
Total for Information Tech				**7,365,383.38**		**86,478,265.85**	**11.4**		**639,531.20**	**.740**
Total: Total Equity				**160,807,846.04**		**555,644,981.70**	**72.9**		**5,309,263.10**	**.956**
Total Fixed Income										
Corporate Bonds										
ABBVIE INC SR GLBL	ABBV26	4,500,000.000	109.02	4,906,016.32	99.54	4,534,100.00	.6	3.20	144,000.00	3.215
3.200% 05/14/2026	ABBV26									
APPLE INC SR GLBL	APPL33	1,500,000.000	99.99	1,499,910.00	101.31	1,544,957.50	.2	4.30	64,500.00	4.244
4.300% 05/10/2033	APPL33									
BANK AMER CORP FR	BAC 27	5,000,000.000	108.34	5,417,210.81	98.69	5,006,927.78	.7	3.25	162,400.00	3.291
3.248% 10/21/2027	BAC 27									
BLACKROCK INC SR GLBL NT	BLK 29	4,500,000.000	110.96	4,993,217.73	97.77	4,461,038.75	.6	3.25	146,250.00	3.324
3.250% 04/30/2029	BLK 29									
CHEVRON USA INC SR GLBL NT	CHEV28	5,000,000.000	100.84	5,042,000.00	100.02	5,041,738.89	.7	3.85	192,500.00	3.849
3.850% 01/15/2028	CHEV28									
CISCO SYS INC SR GLBL NT		2,000,000.000	102.30	2,046,000.00	103.49	2,079,465.00	.3	4.95	99,000.00	4.783
4.950% 02/26/2031										
CISCO SYS INC SR GLBL NT	CISC34	3,500,000.000	101.95	3,568,250.00	103.44	3,637,479.03	.5	5.05	176,750.00	4.882
5.050% 02/26/2034	CISC34									
COMCAST CORP NEW GLBL NT	CMCS30	4,500,000.000	107.85	4,853,306.19	93.77	4,239,435.00	.6	2.65	119,250.00	2.826
2.650% 02/01/2030	CMCS30									
CUMMINS INC SR GLBL	CMI331	6,000,000.000	101.40	6,084,000.00	101.81	6,219,833.34	.8	4.70	282,000.00	4.616

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
4.700% 02/15/2031	CMI331									
DISNEY WALT CO SR GLBL NT	DIS 31	4,500,000.000	107.23	4,825,574.74	93.04	4,212,592.50	.6	2.65	119,250.00	2.848
2.650% 01/13/2031	DIS 31									
EXXON MOBIL CORP SR GLBL COCO	XOM 30	4,500,000.000	107.95	4,857,881.62	93.31	4,253,287.50	.6	2.61	117,450.00	2.797
2.610% 10/15/2030	XOM 30									
META PLATFORMS INC GLBL NT	META28	4,000,000.000	99.78	3,991,120.00	102.05	4,151,391.11	.5	4.60	184,000.00	4.508
4.600% 05/15/2028	META28									
GEORGIA PWR CO SR GLBL 2022A	SO 332	5,000,000.000	100.40	5,020,000.00	101.21	5,149,177.78	.7	4.70	235,000.00	4.644
4.700% 05/15/2032	SO 332									
JPMORGAN CHASE & CO SR NT	JPM 26	4,500,000.000	108.98	4,903,950.28	99.06	4,523,940.00	.6	2.95	132,750.00	2.978
2.950% 10/01/2026	JPM 26									
JPMORGAN CHASE & CO GLBL NT	JPMO34	2,500,000.000	100.75	2,518,750.00	104.20	2,649,483.34	.3	5.35	133,750.00	5.135
5.350% 06/01/2034	JPMO34									
JOHNSON & JOHNSON SR GLBL	JNJ 28	5,000,000.000	108.81	5,440,382.18	98.27	4,944,011.11	.6	2.90	145,000.00	2.951
2.900% 01/15/2028	JNJ 28									
KIMBERLY CLARK CORP SR GLBL	KM 30	4,500,000.000	109.26	4,916,915.28	95.98	4,321,217.50	.6	3.10	139,500.00	3.230
3.100% 03/26/2030	KM 30									
MCDONALDS CORP MED TERM NT FR	MCD 27	3,000,000.000	99.10	2,973,000.00	99.36	2,989,700.00	.4	3.50	105,000.00	3.522
3.500% 03/01/2027	MCD 27									
MCDONALDS CORP FR		4,000,000.000	98.74	3,949,400.00	103.02	4,146,530.00	.5	4.95	198,000.00	4.805
4.950% 08/14/2033										
MERCK & CO INC SR GLBL	MRK 29	4,500,000.000	111.40	5,012,820.28	97.97	4,418,895.00	.6	3.40	153,000.00	3.470
3.400% 03/07/2029	MRK 29									
NORTHERN TR CORP SUB NT	NTRS25	4,500,000.000	104.40	4,698,095.06	99.95	4,572,306.25	.6	3.95	177,750.00	3.952
3.950% 10/30/2025	NTRS25									
OREILLY AUTOMOTIVE INC SR GLBL	OREI32	4,500,000.000	98.57	4,435,550.00	100.84	4,600,300.00	.6	4.70	211,500.00	4.661
4.700% 06/15/2032	OREI32									
OMNICOM GROUP INC SR GLBL	OMC330	2,500,000.000	97.26	2,431,500.00	99.25	2,516,325.00	.3	4.20	105,000.00	4.232
4.200% 06/01/2030	OMC330									
OMNICOM GROUP INC SR GLBL	OMC 26	3,000,000.000	104.30	3,129,146.81	99.61	3,038,010.00	.4	3.60	108,000.00	3.614
3.600% 04/15/2026	OMC 26									
PARKER HANNIFIN CORP SR GLBL	PARK29	4,000,000.000	95.73	3,829,080.00	101.35	4,062,160.00	.5	4.50	180,000.00	4.440
4.500% 09/15/2029	PARK29									
PAYCHEX INC SR GLBL NT	PAYC32	3,500,000.000	102.39	3,583,650.00	103.76	3,720,683.75	.5	5.35	187,250.00	5.156

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
5.350% 04/15/2032	PAYC32									
PEPSICO INC SR NT	PEP 27	5,000,000.000	108.55	5,427,413.51	98.29	4,918,975.00	.6	2.63	131,250.00	2.671
2.625% 03/19/2027	PEP 27									
PFIZER INC GLBL NT	PFE 30	4,500,000.000	108.33	4,874,850.53	93.78	4,279,117.50	.6	2.63	118,125.00	2.799
2.625% 04/01/2030	PFE 30									
PROGRESSIVE CORP SR GLBL	PGR 30	4,500,000.000	109.83	4,942,133.37	96.19	4,330,640.00	.6	3.20	144,000.00	3.327
3.200% 03/26/2030	PGR 30									
SCHWAB CHARLES CORP SR GLBL	SCHW28	4,500,000.000	106.38	4,787,060.00	98.24	4,447,245.00	.6	3.20	144,000.00	3.257
3.200% 01/25/2028	SCHW28									
SYSCO CORP SR NT	SYY 25	3,500,000.000	102.85	3,599,581.69	100.00	3,565,625.00	.5	3.75	131,250.00	3.750
3.750% 10/01/2025	SYY 25									
SYSCO CORP SR GLBL NT	SYY 27	3,000,000.000	98.52	2,955,600.00	98.63	2,979,603.33	.4	3.25	97,500.00	3.295
3.250% 07/15/2027	SYY 27									
TARGET CORP SR GLBL	TGT332	5,000,000.000	102.24	5,112,000.00	100.58	5,038,750.00	.7	4.50	225,000.00	4.474
4.500% 09/15/2032	TGT332									
TEXAS INSTRS INC SR GLBL NT	TXN 29	4,500,000.000	105.75	4,758,542.97	93.65	4,221,978.75	.6	2.25	101,250.00	2.402
2.250% 09/04/2029	TXN 29									
TYCO ELECTRONICS GROUP S A SR GLBL	TYCO31	5,000,000.000	101.45	5,072,500.00	101.23	5,093,800.00	.7	4.50	225,000.00	4.445
4.500% 02/09/2031	TYCO31									
US BANCORP FR	US B33	1,500,000.000	100.49	1,507,350.00	106.63	1,638,465.00	.2	5.85	87,750.00	5.486
5.850% 10/21/2033	US B33									
US BANCORP FR	US B35	4,000,000.000	103.70	4,148,000.00	105.29	4,254,460.44	.6	5.68	227,120.00	5.393
5.678% 01/23/2035	US B35									
WELLS FARGO CO NEW SR NT	WFC 26	4,500,000.000	108.47	4,881,224.62	98.98	4,513,530.00	.6	3.00	135,000.00	3.031
3.000% 10/23/2026	WFC 26									
WELLS FARGO & CO FR	WELL34	2,000,000.000	100.49	2,009,800.00	105.04	2,121,175.66	.3	5.56	111,140.00	5.290
5.557% 07/25/2034	WELL34									
Total for Corporate Bonds				**163,002,783.99**		**156,438,351.81**	**20.9**		**5,897,235.00**	**3.807**
Governments										
FEDERAL HOME LOAN BKS CONS BDS	FEDE34	5,000,000.000	99.98	4,999,000.00	99.47	5,020,950.00	.7	4.75	237,500.00	4.775
4.750% 01/19/2034	FEDE34									
FEDERAL FARM CR BKS CONS SYSTEMWIDE	FEDE27	5,000,000.000	100.00	5,000,000.00	99.27	5,041,762.50	.7	3.33	166,500.00	3.354
3.330% 04/12/2027	FEDE27									

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
FEDERAL FARM CR BKS CONS SYSTEMWIDE	FEDE28	6,000,000.000	99.65	5,978,700.00	101.31	6,086,391.67	.8	4.25	255,000.00	4.195
4.250% 03/20/2028	FEDE28									
FEDERAL FARM CR BKS CONS SYSTEMWIDE	FEDE33	1,000,000.000	100.03	1,000,250.00	99.06	1,011,785.00	.1	4.95	49,500.00	4.997
4.950% 04/27/2033	FEDE33									
FEDERAL FARM CR BKS CONS SYSTEMWIDE		4,000,000.000	99.06	3,962,200.00	101.68	4,093,620.00	.5	4.50	180,000.00	4.426
4.500% 08/08/2033										
TENNESSEE VALLEY AUTH FED BE B BD	TENN35	3,000,000.000	102.32	3,069,600.00	103.61	3,163,083.75	.4	4.88	146,250.00	4.705
4.875% 05/15/2035	TENN35									
US TREASURY NOTE	UNIT28	2,000,000.000	108.18	2,163,500.00	98.49	1,993,467.34	.3	3.13	62,500.00	3.173
3.125% 11/15/2028	UNIT28									
US TREASURY NOTE	UNIT33	6,000,000.000	103.45	6,206,940.00	103.41	6,306,763.70	.8	4.50	270,000.00	4.351
4.500% 11/15/2033	UNIT33									
US TREASURY NOTE	UNIT26	3,250,000.000	100.04	3,251,300.00	100.08	3,275,838.56	.4	4.25	138,125.00	4.247
4.250% 01/31/2026	UNIT26									
US TREASURY NOTE	UNIT26	6,000,000.000	100.11	6,006,540.00	100.44	6,130,093.37	.8	4.13	247,500.00	4.107
4.125% 10/31/2026	UNIT26									
US TREASURY NOTE	UNIT31	6,000,000.000	99.86	5,991,300.00	101.44	6,169,576.23	.8	4.13	247,500.00	4.066
4.125% 11/30/2031	UNIT31									
US TREASURY NOTE	UNIT29	4,500,000.000	99.50	4,477,275.00	101.62	4,635,417.17	.6	4.13	185,625.00	4.059
4.125% 11/30/2029	UNIT29									
Total for Governments				**52,106,605.00**		**52,928,749.29**	**6.9**		**2,186,000.00**	**4.180**
Taxable Bond Funds										
ISHARES 1-3 YEAR TREASURY BOND ETF	SHY	1,560.000	84.58	131,943.81	82.96	129,417.60	.0	3.21	5,015.40	3.875
Total for Taxable Bond Funds				**131,943.81**		**129,417.60**	**.0**		**5,015.40**	**3.875**
Total: Total Fixed Income				**215,241,332.80**		**209,496,518.70**	**27.8**		**8,088,250.40**	**3.901**
Total				**376,049,178.84**		**765,141,500.40**	**100.0**		**13,397,513.50**	**1.756**

KENTUCKY JUDICIAL RET DEFINED BENEFIT AGT

FEES

Period	Market Value w/o Accruals	Fees	Total
Q1 – 09/30/2025	$762,789,351.80	$152,557.87	$152,557.87
Q2 – 12/31/2025			
Q3 – 03/31/2026			
Q4 – 06/30/2026			

Investment Management Fees to Baird Trust

COMMISSIONS

Period	Number of Trades	Commissions	Total
Q1 – 09/30/2025	31	$5,220.60	$5,220.60
Q2 – 12/31/2025			
Q3 – 03/31/2026			
Q4 – 06/30/2026			

Commission to Lexington Investment Company

Investment Reports

Investment activity through 09/30/2025

Performance Overview

KY JUDICIAL RET HYBRID CASH BAL AGT

Ending: September 30, 2025
Managed Since: June 01, 2015

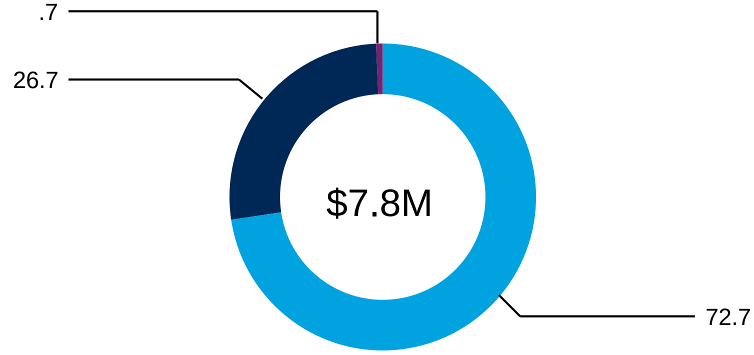
	Market Value	Fiscal Year to Date (3 Months)	1 Year	3 Years	5 Years	10 Years	Inception to Date 06/01/2015
Total Portfolio - Gross	**7,838,821**	**7.63**	**20.63**	**23.00**	**14.37**	**12.74**	**11.64**
Total Portfolio - Net	**7,838,821**	**7.61**	**20.53**	**22.90**	**14.28**	**12.65**	**11.56**
70% SP500 30% Bloomberg Int Govt Cr		6.11	13.53	18.85	11.78	11.43	10.41
Total Equity	**5,695,155**	**9.79**	**27.00**	**29.80**	**19.32**	**16.66**	**15.11**
S P 500 Index		8.12	17.60	24.94	16.47	15.30	13.82
Total Fixed Income	**2,088,843**	**2.03**	**5.21**	**6.99**	**1.39**	**3.14**	**2.99**
Bloomberg US Government/Credit Interm Bond		1.51	4.01	5.18	.81	2.10	2.06
Cash & Equivalents	**54,823**	**1.03**	**4.66**	**5.60**	**3.47**	**2.24**	**2.17**
3 Mos Treasury Bill Rate		1.06	4.47	5.02	3.21	2.19	2.12

Asset Allocation

KY JUDICIAL RET HYBRID CASH BAL AGT

Ending: September 30, 2025
Managed Since: June 01, 2015

	Market Value	% of Mkt Val	Estimated Annual Income	Current Yield
Total Equity	5,695,155	72.7	54,629.00	1.0
Total Fixed Income	2,088,843	26.6	90,645.04	4.3
Cash & Equivalents	54,823	.7	2,120.14	3.9
Total	**7,838,821**	**100.0**	**147,394.18**	**1.9**



	1 Month
Beginning Account Value	**7,679,425.65**
Net Contributions/Withdrawals	-167.03
Income Earned	12,905.40
Market Appreciation	146,656.49
Ending Account Value	**7,838,820.51**

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
Cash & Equivalents										
Money Markets										
GOLDMAN SACHS FINANCIAL SQUARE	FEDXX	54,655.490	1.00	54,655.49	1.00	54,822.60	.7	3.88	2,120.14	3.879
Total for Money Markets				**54,655.49**		**54,822.60**	**.7**		**2,120.14**	**3.879**
Total: Cash & Equivalents				**54,655.49**		**54,822.60**	**.7**		**2,120.14**	**3.879**
Total Equity										
Communication Services										
ALPHABET INC CAP STK CL C	GOOG	1,585.000	138.33	219,250.22	243.55	386,026.75	4.9	.84	1,331.40	.345
DISNEY WALT CO COM	DIS	1,558.000	135.57	211,214.71	114.50	178,391.00	2.3	1.00	1,558.00	.873
META PLATFORMS INC.	META	408.000	422.76	172,488.07	734.38	299,627.04	3.8	2.10	856.80	.286
OMNICOM GROUP INC COM	OMC	1,681.000	78.62	132,156.59	81.53	138,228.63	1.8	2.80	4,706.80	3.434
Total for Communication Services				**735,109.59**		**1,002,273.42**	**12.8**		**8,453.00**	**.844**
Consumer Disc										
AMAZON.COM INC COM	AMZN	611.000	187.46	114,540.14	219.57	134,157.27	1.7	.00	.00	.000
CARMAX INC COM	KMX	1,362.000	91.79	125,014.49	44.87	61,112.94	.8	.00	.00	.000
HOME DEPOT INC COM	HD	643.000	329.77	212,045.19	405.19	260,537.17	3.3	9.20	5,915.60	2.271
O REILLY AUTOMOTIVE INC NEW COM	ORLY	1,782.000	49.25	87,760.58	107.81	192,117.42	2.5	.00	.00	.000
TJX COS INC NEW COM	TJX	1,116.000	77.87	86,898.27	144.54	161,306.64	2.1	1.70	1,897.20	1.176
Total for Consumer Disc				**626,258.67**		**809,231.44**	**10.4**		**7,812.80**	**.965**
Financials										
BANK OF AMERICA CORP COM	BAC	1,555.000	39.70	61,737.32	51.59	80,222.45	1.0	1.12	1,741.60	2.171
BERKSHIRE HATHAWAY INC DEL CL B NEW	BRK B	585.000	321.28	187,951.42	502.74	294,102.90	3.8	.00	.00	.000
JPMORGAN CHASE & CO COM	JPM	1,378.000	166.13	228,931.46	315.43	434,662.54	5.5	6.00	8,268.00	1.902
PROGRESSIVE CORP OH COM	PGR	1,182.000	126.46	149,475.98	246.95	291,894.90	3.7	.40	472.80	.162
SCHWAB CHARLES CORP NEW COM	SCHW	2,757.000	68.24	188,139.75	95.47	263,210.79	3.4	1.08	2,977.56	1.131
WELLS FARGO & CO NEW COM	WFC	1,235.000	50.88	62,842.24	83.82	103,517.70	1.3	1.80	2,223.00	2.147
Total for Financials				**879,078.17**		**1,467,611.28**	**18.7**		**15,682.96**	**1.069**

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
Health Care										
DANAHER CORP COM	DHR	600.000	204.10	122,459.10	198.26	119,148.00	1.5	1.28	768.00	.646
JOHNSON & JOHNSON COM	JNJ	1,008.000	168.93	170,280.66	185.42	186,903.36	2.4	5.20	5,241.60	2.804
Total for Health Care				**292,739.76**		**306,051.36**	**3.9**		**6,009.60**	**1.965**
Industrials										
EXPEDITORS INTL WASH INC COM	EXPD	708.000	119.69	84,739.70	122.59	86,793.72	1.1	1.54	1,090.32	1.256
FASTENAL CO COM	FAST	2,728.000	29.48	80,425.30	49.04	133,781.12	1.7	.88	2,400.64	1.794
GE VERNOVA INC COM	GEV	542.000	133.13	72,157.37	614.90	333,275.82	4.3	1.00	542.00	.163
GE AEROSPACE	GE	1,080.000	86.39	93,300.65	300.82	325,274.40	4.1	1.44	1,555.20	.479
PARKER HANNIFIN CORP COM	PH	310.000	353.84	109,689.09	758.15	235,026.50	3.0	7.20	2,232.00	.950
UNION PAC CORP COM	UNP	406.000	226.15	91,815.49	236.37	95,966.22	1.2	5.52	2,241.12	2.335
Total for Industrials				**532,127.60**		**1,210,117.78**	**15.4**		**10,061.28**	**.832**
Information Tech										
APPLE INC COM	AAPL	1,248.000	161.46	201,502.24	254.63	317,778.24	4.1	1.04	1,297.92	.408
MICROSOFT CORP COM	MSFT	725.000	312.24	226,372.81	517.95	375,513.75	4.8	3.64	2,639.00	.703
TE CONNECTIVITY PLC ORD SHS	TEL	941.000	147.16	138,476.96	219.53	206,577.73	2.6	2.84	2,672.44	1.294
Total for Information Tech				**566,352.01**		**899,869.72**	**11.5**		**6,609.36**	**.734**
Total: Total Equity				**3,631,665.80**		**5,695,155.00**	**72.7**		**54,629.00**	**.960**
Total Fixed Income										
Taxable Bond Funds										
ISHARES INTERMEDIATE	GVI	1,380.000	106.79	147,369.09	107.44	148,263.06	1.9	368.50	5,085.30	3.430
ISHARES TRUST ISHARES 1-5 YEAR	IGSB	21,550.000	52.73	1,136,265.02	53.03	1,142,796.50	14.6	2.30	49,478.80	4.330
VANGUARD SCOTTSDALE FDS VANGUARD	VCIT	9,485.000	86.31	818,613.95	84.11	797,783.35	10.2	3.80	36,080.94	4.523
Total for Taxable Bond Funds				**2,102,248.06**		**2,088,842.91**	**26.7**		**90,645.04**	**4.339**
Total: Total Fixed Income				**2,102,248.06**		**2,088,842.91**	**26.7**		**90,645.04**	**4.339**
Total				**5,788,569.35**		**7,838,820.51**	**100.0**		**147,394.18**	**1.881**